Why Manufacturing?

February 25, 2020

Prepared especially for FEDC’s 2030 Working Groups
What is FloridaMakes?

- **NIST Manufacturing Extension Partnership affiliate for the State of Florida.**
- **Statewide industry-led partnership that strengthens and measurably advances Florida’s manufacturing economy.**
- **1:1 Matching funds**
- **Improve the productivity and technological performance of Florida’s manufacturing sector.**

#FLMakeMore
FLORIDAMAKES IMPACTS
Totals based on 326 clients through Q3 2019

- Total Sales (new/retained): $985.5M
- New Investment: $341.6M
- Cost Savings: $128.4M

Totals: $1.45B

- Average Impact per Client: $4.46M
- Jobs Created & Retained: 9,137
- Average Jobs per Client: 28

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Florida ManuFacts

Florida manufacturers produce a variety of goods including aerospace products, food and beverages, batteries, communications equipment, pharmaceuticals, medical devices, semiconductors, boats and more.

80% of Florida Manufacturers have 20 or fewer employees.

Manufacturing accounts for 4.95% of Florida’s Gross State Product and over 380,000 high-wage jobs in Florida, with an average wage of $61,735.

Florida is home to more than 20,000 manufacturing companies.

Every $1 in manufactured goods produces $3.60 in other sectors.

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Opportunity Florida covers Northwest Rural Area of Opportunity
• 10 Counties, excludes Walton County south of Intracoastal Waterway. Includes cities of Defuniak Springs, Freeport, and Paxton

North Florida Economic Development Partnership covers North Central Rural Area of Opportunity
• 14 Counties

Florida’s Heartland Regional Economic Development Initiative covers South Central Rural Area of Opportunity
• 6 Counties plus cities of Pahokee, Belle Glade, South Bay, and Immokalee

Source: Florida’s Department of Economic Opportunity (DEO)
RURAL FLORIDA

- Almost 33% higher than average earnings in 2015
- 8% of the region’s total GDP
- 16,000 jobs that pay over $800M in earnings
- Manufacturers pay $70 M a year in production taxes
- $1.8 B to Florida’s economic output
- Ages earned by those working in the manufacturing sector were among the highest locally compared to other industries

Analysis of industry clusters already in those areas

RURAL AREA MANUFACTURING STUDY

An Assessment of Manufacturing in Florida’s Rural Areas and the Opportunities for Growth and Expansion

Prepared by FloridaMakes for Florida Department of Economic Opportunity
June 30, 2016

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Rural county share of Florida gross domestic product doubles

GDP for Rural Counties

<table>
<thead>
<tr>
<th>Year</th>
<th>GDP</th>
</tr>
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<tbody>
<tr>
<td>2015</td>
<td>3.0</td>
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<tr>
<td>2016</td>
<td>2.4</td>
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<tr>
<td>2017</td>
<td>2.4</td>
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<td>2018</td>
<td>2.5</td>
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GDP FOR RURAL COUNTIES

2.47% (Decreasing)

4.94% 2030 Goal

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Dr. Jerry Parrish  
Florida Chamber Foundation  

“If we want to become the 10\textsuperscript{th} largest economy in the world, we have to make a jump on our GDP per capita.”

“How do we do that?”

“The best solution is manufacturing. Manufacturing provides the highest contribution to GDP of any industry.”

“GDP pays the bills.”
If the world stood still...

To be among the top 5 States for manufacturing jobs, we would need to add + 214,071 jobs

Source: Bureau of Labor Statistics
2014 - 2018 GDP Growth Rate
Top 12 States for Manufacturing Employment

Source: Bureau of Economic Analysis

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2014 - 2018 Productivity Growth Rate (%)
Top 12 States for Manufacturing Employment

Source: Bureau of Economic Analysis, Bureau of Labor Statistics
How do I make manufacturing a priority for my community?
FROM GREASE & GRIME TO TECHNOLOGY & TALENT
A SUMMARY OF THE 2019 FLORIDA MAKE MORE MANUFACTURING SUMMIT

November 2019

Download it at www.FloridaMakeMore.net

Report highlighting the Challenges + Recommendations + Legislative Priorities

- Talent Development
- Business Growth
- Technology
- Business Climate
A leadership-focused meeting designed around connecting ecosystem stakeholders with the needs and realities of industry leaders from the manufacturing sector.

Save the Date!

May 28-29, 2020

Orlando, FL

Sponsorship Opportunities Available

#FLMakeMore
Click the image below to watch a video about how we can help your manufacturers

FloridaMakes

1-407-450-7206

or

info@floridamakes.com